



# BLANTYRE HOTELS PLC

## NOTICE AND AGENDA OF THE 1<sup>ST</sup> EXTRA ORDINARY GENERAL MEETING OF BLANTYRE HOTELS PLC

**NOTICE IS HEREBY GIVEN THAT THE FIRST EXTRA ORDINARY GENERAL MEETING OF BLANTYRE HOTELS PLC WILL BE HELD PHYSICALLY AT RYALLS HOTEL AND VIRTUALLY ON THURSDAY 22ND FEBRUARY 2024 FROM 15:30 HOURS TO TRANSACT THE FOLLOWING SPECIAL BUSINESS:**

### **AGENDA**

#### **Special Business**

##### **1. Powers to Borrow (to be passed as a special resolution)**

To authorize the Directors pursuant to the provisions of Section 160 (1) of the Companies Act and Article 86 of the Articles of Association of the Company to borrow sums of money up to US\$15 million (Fifteen Million United States Dollars) for the purpose of establishing new hotel operations in Lilongwe from any one or more Banks, Financial Institutions and other Persons, Firms, Bodies Corporate, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's Bankers in the ordinary course of business) may at any time exceed the share capital of the company for the time being issued.

***Note 1: the special resolution shall be required to be approved by a majority of not less than seventy-five percent of the votes cast of those shareholders as are entitled to vote and voting in person or by proxy.***

***Note 2: a detailed paper supporting this proposed resolution will be circulated to shareholders as part of the EGM pack.***

#### **Other Business**

To transact any other business prior notice of which shall have been given to the Company Secretaries by members of the Company not less than 21 days before the date of the Extra Ordinary General Meeting.

Dated 31 January 2024

#### **BY ORDER OF THE BOARD**

NICO ASSET MANAGERS LIMITED  
COMPANY SECRETARIES

#### **Notes**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his/her stead. A proxy need not be a member of the company.
2. The instrument appointing a proxy and, if applicable, the authority under which it is signed, must be deposited with NICO Asset Managers Limited, Company Secretaries at Chibisa House, 19 Glyn Jones Road, Blantyre not less than 48 hours before the time appointed for holding the meeting. The instrument appointing a proxy shall be in the form attached hereto or a form as near thereto as circumstances permit.
3. All shareholders who intend to participate in the Extra Ordinary General Meeting (EGM) through virtual attendance are required to register their email addresses by sending their name and email address to [transfersec@nicoassetmanagers.com](mailto:transfersec@nicoassetmanagers.com) by the 18th February 2024.
4. Any questions and comments related to the business to be transacted at the EGM should be sent by email to [transfersec@nicoassetmanagers.com](mailto:transfersec@nicoassetmanagers.com); or by post to NICO Asset Managers Limited, Transfer Secretaries, P.O. Box 3173, Blantyre by 16th February 2024.
5. Responses to questions and comments will be read out and commented upon by the Chairperson during the meeting. Shareholders will also have the opportunity to ask questions during the live virtual meeting.
6. A link to the meeting will be sent to shareholders through their registered email addresses on 20th February 2024.